



NOTARIS - PPAT EDWAR, S.H.

S.K. MENTERI KEHAKIMAN & H.A.M R.I NO. C-1871.HT.03.02-TH.2002 TANGGAL 3 DESEMBER 2002
S.K. KEPALA BADAN PERTANAHAN NASIONAL R.I. NO. 677-XVII-2006 TANGGAL 18 DESEMBER 2006
STTD PROFESI PENUNJANG PASAR MODAL NO. STTD-N/PJ-1/PM.22/2023 TANGGAL 9 FEBRUARI 2023

STATEMENT LETTER **No : 031/NPE/VI/2025.**

The undersigned:

E D W A R, Bachelor of Law, Notary of West Jakarta City, having office at Jalan Kemanggisan Ilir III, Textile Complex number D/25, Neighborhood Association 007, Citizens Association 013, Palmerah Village, Palmerah District, West Jakarta 11480.

Hereby states that on Tuesday, June 10, 2025, at 15:18 West Indonesian Time until 15:37 West Indonesian Time, at the Mayora Group Head Quarter Building, Jl. Daan Mogot KM 18, West Jakarta, as well as zoom webinar via <https://akses.ksei.co.id/> and the eASY.KSEI application, an **Extraordinary General Meeting of Shareholders of the Company** (hereinafter referred to as the "**Meeting**") of **PT MAYORA INDAH Tbk**, a limited liability company established under the laws of the Republic of Indonesia, domiciled in Tangerang City (hereinafter referred to as the "**Company**"), the minutes of which are as contained in the deed of Minutes of the Extraordinary General Meeting of Shareholders of PT MAYORA INDAH Tbk dated June 10, 2025 number 3, made by me, Notary.

A. Agenda of the Meeting:

Approval for the Buyback of the Company's Shares and granting power of attorney to the Company's Board of Directors, with the right of substitution, either in part or in full, to carry out all necessary actions in connection with the Buyback of the Company's Shares.

B. Members of the Board of Directors and members of the Board of Commissioners of the Company present at the Meeting:

Director	: Mr. HENDRIK POLISAR;
Director	: Mr.MULJONO NURLIMO;
Director	: Mr.RICKY AFRIANTO GUNADI;
Director	: Mr.WARHANA ATMADJA;
Director	: Mr.HENDARTA ATMADJA.

Commissioner	: Mr.GUNAWAN ATMADJA;
Commissioner	: Mr.HERMAWAN LESMANA;
Independent	: Mr.ANTON HARTONO.
Commissioner	

C. Attendance of Shareholders:

The number of shares with valid voting rights present at the Meeting was 21,689,508,499 shares with voting rights or equivalent to 97.19% of the total number of shares with valid voting rights.

D. Shareholders were given the opportunity to ask questions and/or provide opinions related to each agenda item of the Meeting, and there were no questions regarding all agenda items of the Meeting.



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E. Meeting Decision-Making Mechanism:

- Proposed decisions cannot be approved through deliberation for consensus, and in accordance with the provisions of Article 12 A paragraph 1 number (2) of the Company's Articles of Association in conjunction with Article 40 paragraph (2) of the Regulation of the Financial Services Authority of the Republic of Indonesia Number 15/POJK.04/2020 Concerning the Plan and Implementation of General Meetings of Shareholders of Public Companies (hereinafter referred to as "POJK 15"), decisions in the agenda items of the Meeting are taken through voting.
- Based on the provisions of Article 12 A paragraph 8 of the Company's Articles of Association and Article 47 POJK 15, it is stipulated that Shareholders with valid voting rights who are present at the Meeting, but do not cast a vote or abstain, are deemed to have cast the same vote as the majority of Shareholders who cast a vote;
- Shareholders who disagree or abstain from voting on the proposal are asked to raise their hands;
- Shareholders and Shareholder proxies who do not raise their hands will be counted as voting in favor of the proposal submitted.

F. Results of decision-making carried out by voting:

Agree	Disagree	Abstain	Total Agree (Agree + Abstain)
20.941.630.438 Votes / 96.55 %	504.025.174 Votes / 2.32 %	243.852.887 Votes / 1.12 %	21.185.483.325 Votes / 97.68 %

G. The Meeting Decisions are as follows:

Approving the Company's Share Buyback and granting power to the Company's Board of Directors, with the right of substitution, either in part or in full, to carry out all necessary actions in connection with the Company's share buyback:

In connection with the aforementioned agenda, it is proposed to:

- Carry out a buyback of the Company's shares with a maximum value of Rp1,000,000,000,000.00 (one trillion rupiah), including all costs, including transaction costs, trade intermediary costs, and other costs..
- The number of shares to be bought back will not exceed 20% (twenty percent) of the total paid-up capital, with the provision that at least 7.5% (seven point five percent) of the Company's paid-up capital will be outstanding.
- The Company's share buyback will be carried out starting from June 11, 2025 to June 11, 2026.
- The Source of funds required for this share buyback from the Company's internal cash
- The Company has set aside funds for share buyback, which will not disrupt the Company's operations and will not have a material impact on the Company's financing or the Company's business performance and revenue.
- Assuming the buyback price is IDR2,300.00 (two thousand three hundred rupiah) per share, the proforma of the Consolidated Financial Statements as of December 31, 2025 with the share buyback is as follows:
Total assets from IDR29.73 trillion to IDR28.73 trillion;
Total equity from IDR17.1 trillion to IDR16.1 trillion.



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Net profit for the year is not affected, and can even have a positive impact on Net Profit per share.

- Completion or end of the share buyback is indicated by conditions including:
 - i. The target number of shares to be bought back has been fully purchased..
 - ii. The period of 1 (one) year has been met.
 - iii. The funds disbursed by the Company have reached a maximum of IDR1,000,000,000,000.00 (one trillion rupiah).
 - iv. Terminated if deemed necessary by the Company's management.
- The Company will carry out a share buyback, with the following provisions:
 - i. The Company has appointed PT Indo Premier Sekuritas to carry out the Company's share buyback through trading on the Indonesia Stock Exchange.
 - ii. The number of shares to be purchased by the Company in 1 (one) Trading Day is not limited
 - iii. Any party who is:
 - a. Commissioner, director, employee and main shareholder of the Company;;
 - b. Individuals, who due to their position or profession, or due to their business relationship with the Company, allow them to obtain inside information; or
 - c. Parties who within the last 6 (six) months are no longer Parties as referred to in letters a and b..

It is prohibited to carry out transactions on the Company's shares during the share buyback period, or on the same day as the sale of shares resulting from the share buyback by the Company through the Indonesia Stock Exchange.
- Based on management's analysis regarding the impact of the share buyback on the Company's business activities and growth in the future, are as follows:
 - a. The Company believes that the implementation of this share buyback transaction will not have a negative impact on the Company's business activities considering that the Company has sufficient cash to finance the share buyback transaction.
 - b. The share buyback will not cause a decrease in the Company's Revenue..
 - c. The implementation of the share buyback is expected to provide flexibility to achieve an efficient capital structure and reflect the Company's performance through the Company's share price.
- Company's internal cash. As of December 31, 2024, the Company had cash and cash equivalents of more than IDR 4.6 trillion. An amount that is more than sufficient to carry out the share buyback.
- The shares from the buyback will be recorded as treasury shares. As long as the shares from the buyback are still recorded as treasury shares, these shares cannot be used to cast votes at the General Meeting of Shareholders and are not taken into account in determining the number of quorums that must be achieved in accordance with the provisions of applicable laws and regulations. In addition, these shares are also not entitled to dividends.

That the deed of the minutes of the Meeting is currently still in the process of being completed by me, Notary.

Thus, this statement letter is made to be used by the Company as it should be and according to its intended use.



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Jakarta, 10 June 2025
Notary of West Jakarta

E D W A R, S.H.